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COMPANY UPDATE

Developing three new models of BLDC Motors for E-Vehicles.

Compage make BLDC Motor



Newly Invented E-Vehicle



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COMPAGE newsletter

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Government concession for manufacturing of E-vehicles

Honourable Finance Minister Mr. Arun Jaitley today earmarked Rs 75 crore for faster adoption and manufacturing of electric vehicles in 2015-16, a step which electric vehicles makers termed as a good beginning.

"Government is also launching a scheme for faster adoption and manufacturing of electric vehicles (FAME) with an initial outlay of Rs 75 crore," he said while presenting the Budget for 2015-16 in the Lok Sabha.

Reduction in Excise Duty on E-vehicles

Further, the concessional excise duty of 6 per cent on specified goods for use in manufacture of electrically operated vehicles and hybrid vehicles, presently available up to this March, is being extended up to another year.

The end product "Battery Rickshaw" attracts 6% excise duty advalorem for 1 year.

In addition to supporting the industry National Electric Mobility Mission Plan (NEMMP) will create a significant positive impact on the health index of country by promoting zero pollution electric vehicles and reducing the dependence on the fossil fuel.

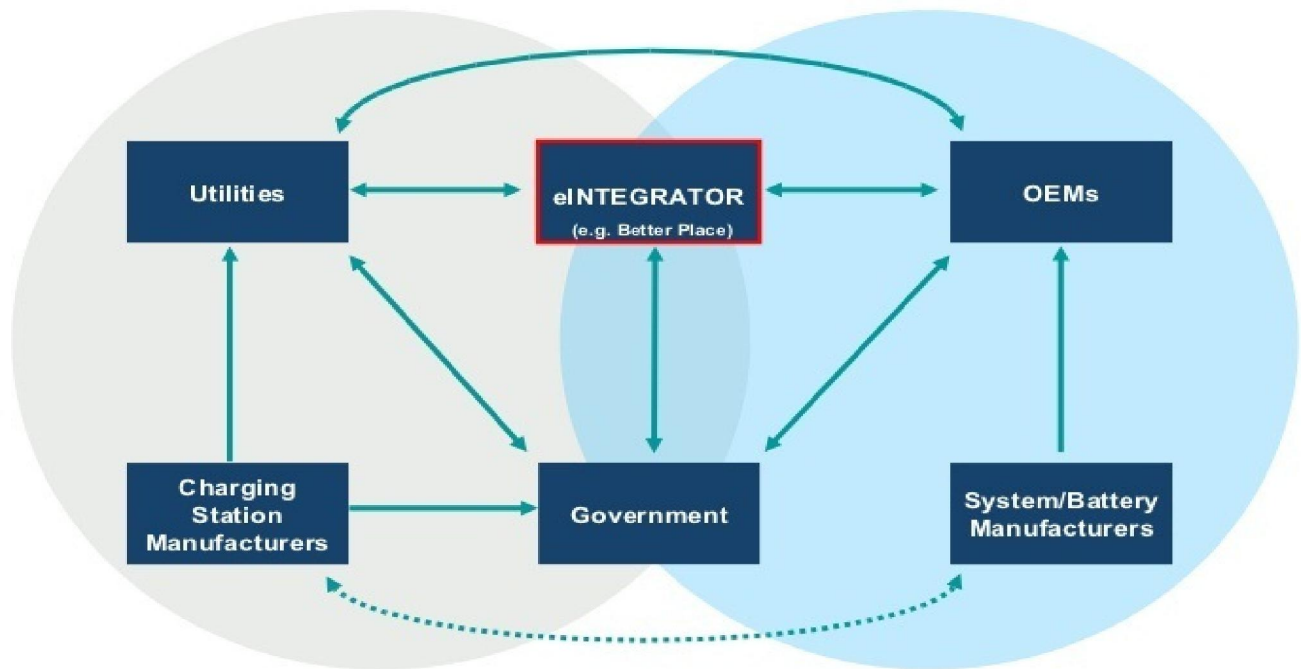
Elaborating further, he said that the biggest beneficiary of the (NEMMP) will be companies manufacturing electric two wheelers and small electric cars, who have managed to survive through the difficult years and have been still active in the market.

"Although we are awaiting details, it is expected that around Rs 1,000 cr will be allocated for a period of two years, a large part of which will go directly into the hands of the customers in term of reduction of the prices of electric vehicles by around 20 per cent and in installing charging stations in many cities," he added.

The government has an ambitious target of putting 5 million electric and hybrid vehicles per year on the road by 2020 under the NEMMP.

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Electric Vehicle Industry Value Chain Provides Opportunity to Enter New Fields



Great boost, environment boosts the sentiments

The permissions and licenses granted by Delhi Government have given some pace to the trade. The interesting boost came in practical way from Nepal. The goods exported from India but having marks of Chinese origin faced the block by Nepalese Customs. An interesting phenomenon still not implemented in our own country.

Technology

The weight of the most of the Indian brands being sold in the market is 20% more than the low value kits imported from China. The sturdy structure and norms of ICAT followed by reputed Indian manufacturers bring some reliability to the poor owners of this vehicles meant for the poor.

The development of industry is helping in proliferation of technology. With the increase in competition and market demands the features provided are growing. Compage being fore runner in the technology products is already working on some features those will be marketed after July 2015.

Compage has already achieved minimum current consumption by the motor to boost the mileage with 1 battery charge.